

[illegible]

FIG. 8

TEAM FEEDBACK

YOU HAVEN'T DONE ANY WORK FOR ME TO REVIEW. TRY TO JOURNALIZE THE FIRST THREE SOURCE DOCUMENTS AND THEN COME TO ME FOR A REVIEW OF YOUR WORK.

CLOSE

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FIG. 9

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

**Blue Chip Securities**  
SETTLEMENT INVOICE

DATE 0102 IN # 6078-31

DESCRIPTION  
\$150,000.00 GOVERNMENT BONDS

NOTE FROM MANAGEMENT  
WE WANT TO USE THE ENTIRE  
\$210,000 WE GOT FROM  
CORPORATE THIS MONTH,  
SO WE PURCHASED THESE  
BONDS SOME WE CAN EARN  
SOME INTEREST.

TOTAL: \$150,000.00

ASSETS	LIABILITIES & EQUITY	REVENUES	EXPENSES
379	PAYROLL TAXES ACCRUED		
389	EMPLOYEE BENEFIT COST ACCRUED		
391	OTHER TAXES ACCRUED		
391	ACCRUED EXPENSES		
401	DEFERRED INCOME		
419	RESERVE FOR SUNDRY LOSSES		
421	RESERVE FOR REPLACEMENT		
467	FOREIGN CURRENCY TRANSLATION ADJ		
471	PMD-IN CAPITAL		
481	RETAINED EARNINGS (I)		

DATE ENT# ACCOUNTS JOURNAL-Y1 DR CR

1/31 2 30 ACCOUNTS RECEIVABLE \$150,000.00

10 CASH \$150,000.00

BACK 2 OF 22 NEXT

FIG. 11

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

**E BIKES**  
INTERNAL DOCUMENT

DATE 0102

DESCRIPTION  
STYLISH INVESTMENT  
E-BIKES FROM  
E-CORPORATE  
RECEIVED IN CASH

AMOUNT  
\$210,000.00

TOTAL: \$210,000.00

ASSETS	LIABILITIES & EQUITY	REVENUES	EXPENSES
510	COST OF GOODS SOLD		
513	DIRECT MATERIAL VARIANCE		
515	CASH DISCOUNTS EARNED		
571	IMPUTED INTEREST EXPENSE		
580	OTHER FINANCIAL CHARGES		
970	INTEREST EXPENSE		
980	US FEDERAL INCOME TAXES		
8100	SALARIES AND WAGES EXPENSE		
8200	PAYROLL ALLOWANCES		
8300	EMPLOYEE BENEFITS		

DATE ENT# ACCOUNTS JOURNAL-Y1 DR CR

1/31 1 471 PMD-IN CAPITAL \$210,000.00

10 CASH \$210,000.00

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FIG. 10

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REVIEW EACH INVOICE AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

BELL PHONE COMPANY		ASSETS	LIABILITIES & EQUITY	REVENUES	EXPENSES
PAID IN CASH		379	PAYROLL TAXES ACCRUED		
ACCOUNT NUMBER: 001362		380	EMPLOYEE BENEFIT COST ACCRUED		
INVOICE NUMBER: 5438169		381	OTHER TAXES ACCRUED		
INVOICE DATE: 01/24		381	ACCRUED EXPENSES		
AMOUNT DUE: \$700.00		401	DEFERRED INCOME		
PLEASE DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT		419	RESERVE FOR SUNDRY LOSSES		
SUMMARY OF CHARGES		421	RESERVE FOR REPLACEMENT		
PHONE BILL: \$60.37		462	FOREIGN CURRENCY TRANSLATION ADJ		
TAX: \$39.63		471	Paid-in Capital		
TOTAL AMOUNT DUE: \$100.00		481	RETAINED EARNINGS 1/1		

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BACK NEXT

DATE	ENT #	ACCOUNTS	JOURNAL- Y1	DR	CR
1/31	3	8500 UTILITIES EXPENSE		\$700.00	
		10 CASH			\$700.00

FIG. 12

TEAM FEEDBACK

IN LOOKING AT YOUR FIRST THREE JOURNAL ENTRIES:

- SOURCE DOCUMENT IS JOURNALIZED INCORRECTLY. CONSIDER WHAT ACCOUNTS ARE AFFECTED WHEN CASH IS RECEIVED BY THE BUSINESS.
- YOU HAVE INCORRECTLY JOURNALIZED SOURCE DOCUMENT 2. TAKE ANOTHER LOOK AT THE TRANSACTION DETAILS.
- YOU HAVE CORRECTLY RECOGNIZED SOURCE DOCUMENT 1 AS AN EXPENSE. HOWEVER, YOU NEED TO SELECT AN DIFFERENT EXPENSE ACCOUNT FOR YOUR ENTRY.

CLOSE

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FIG. 13